

## **South Somerset District Council**

### **Summary of Accounts 2013/14**

A simplified picture of the Council's 2013/14 Statement of Accounts

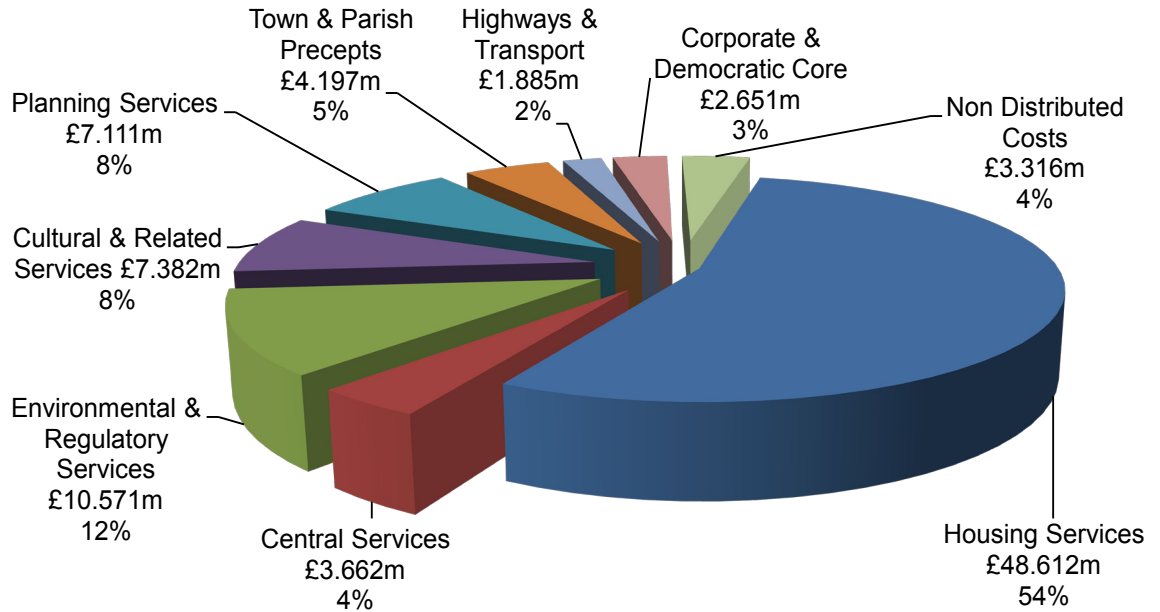
We would welcome any comments you have on the Summary of Accounts. Please call the number below or email [accountancy@southsomerset.gov.uk](mailto:accountancy@southsomerset.gov.uk)

A full copy of the Council's 2013/14 accounts is available on request or from the Council's website - [www.southsomerset.gov.uk](http://www.southsomerset.gov.uk) Please telephone 01935 462462 if you wish to be sent a copy

## Where the money goes:

We spent £89.387 million on running services. These costs are included in our revenue account, which shows the costs incurred between 1st April 2013 and 31st March 2014. This is summarised in the pie chart below:

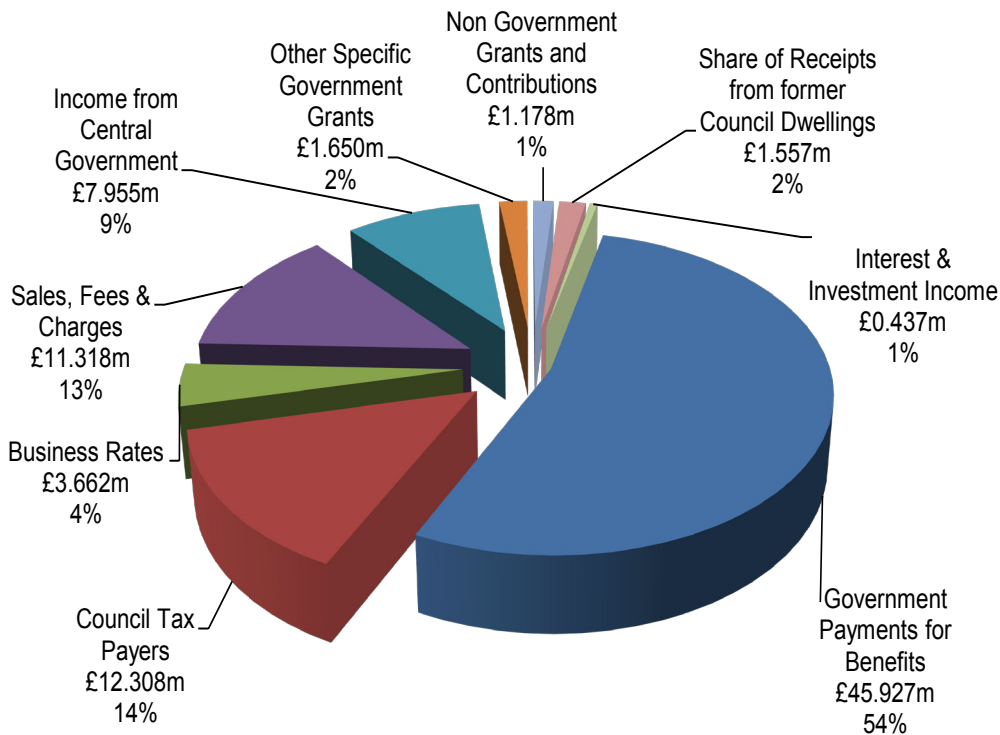
The revenue costs are those associated with the day-to-day spending of the Council eg. staff salaries, building maintenance and electricity. This is different to capital costs, which are detailed on the next page



Notes: Corporate & Democratic Core include the costs of the activities of Members in their democratic role and of providing the infrastructure to provide Council services. Non distributed costs includes costs that are unique to a local authority such as accumulated absences, and those costs not directly associated to a particular service eg. pension costs

## Where the money comes from:

The chart below shows where South Somerset District Council obtained its gross income of £85.992 million during 2013/14.



The Government payments for Benefits are ringfenced for Benefit Payments that we make. This leaves £40.065 million available for expenditure on council services.

The rate of Business Rates per property is set by Central Government. SSDC collect this from local businesses. 50% is paid over to Central Government and then redistributed across the country based on the adult population. SSDC retained 40%, 9% is paid to Somerset County Council and 1% is paid to Devon & Somerset Fire & Rescue.

Deducting the income of £85.992 million from the expenditure of £89.387 million leaves a net deficit of £3.395 million.

## Day to day spending

## Capital Expenditure:

Capital Expenditure is long term investments made by the council on upgrading and improving assets such as buildings and purchasing vehicles. The following table outlines the capital expenditure incurred during 2013/14:

Type	Description	2013/14 Actual £'000
<b>Finance &amp; Corporate Services</b>	Information technology systems	248
	Council-wide projects	169
	<b>Total Finance and Corporate Services</b>	<b>417</b>
<b>Legal &amp; Corporate Services</b>	Payroll & HR system	29
	<b>Total Legal &amp; Corporate Services</b>	<b>29</b>
<b>Economy</b>	Affordable Housing	217
	Buildings at Risk	6
	<b>Total Economy</b>	<b>223</b>
<b>Communities</b>	Market House, Castle Cary	323
	Other communities projects	204
	Area Committee projects	171
	Market Town Visions	21
	Foundry House, Yeovil	2
	<b>Total Communities</b>	<b>721</b>
<b>Environment</b>	Disabled Facilities Grants	487
	Empty property & HMO grants & home repairs assistance	175
	Replacement Streetscene vehicles	166
	Other Environment Projects	142
	Enhancements to Council buildings	56
	New Car Parks	47
	Birchfield Sewer Pollution, Yeovil	43
	Burial projects	35
	Contaminated Land works	8
	<b>Total Environment</b>	<b>1,159</b>
<b>Health &amp; Well-being</b>	Synthetic Grass Hockey Pitch	612
	Sports grants	229
	Octagon Theatre	166
	Multi Use Games Area	119
	Community play schemes and Youth Facilities	98
	Grants for parishes with play areas	74
	ATV for Countrysides	23
	Birchfield Park Play Area	14
	Other Health & Well-being Projects	6
	<b>Total Health &amp; Well-being</b>	<b>1,341</b>
	<b>Total Capital spend in 2013/14</b>	<b>3,890</b>
	Note: Explanation of individual projects is available if required	

Capital expenditure was financed from:

	£'000
Capital Receipts	2,340
Capital grants from non government funding partners	1,096
Capital grants from central government	454
<b>Gross Capital spend in 2013/14</b>	<b>3,890</b>

## Capital spending

## What are we worth:

What the Council owns and is owed:

Net Assets	31 March 2014 £'000
Buildings, Land and Equipment owned by the Council	58,618
Stock	83
Cash in Bank and Investments	42,559
Money owed to the Council (Long and Short-term Debtors)	5,354
Money owed by the Council (Creditors, Provisions, Finance Leases and Developers Contributions)	(7,012)
Money owed by the Council relating to the Pension Scheme	(61,814)
<b>Total Assets less total Liabilities</b>	<b>37,788</b>

At the end of the year we draw up a balance sheet that shows how much SSDC's land and buildings are worth, what is owed to others, what others owe us and how much cash we have.

Usable Reserves are those that can be applied to fund expenditure or reduce local taxation. Unusable Reserves are for technical adjustments for non-current assets, financial instruments, retirement and employee benefits.

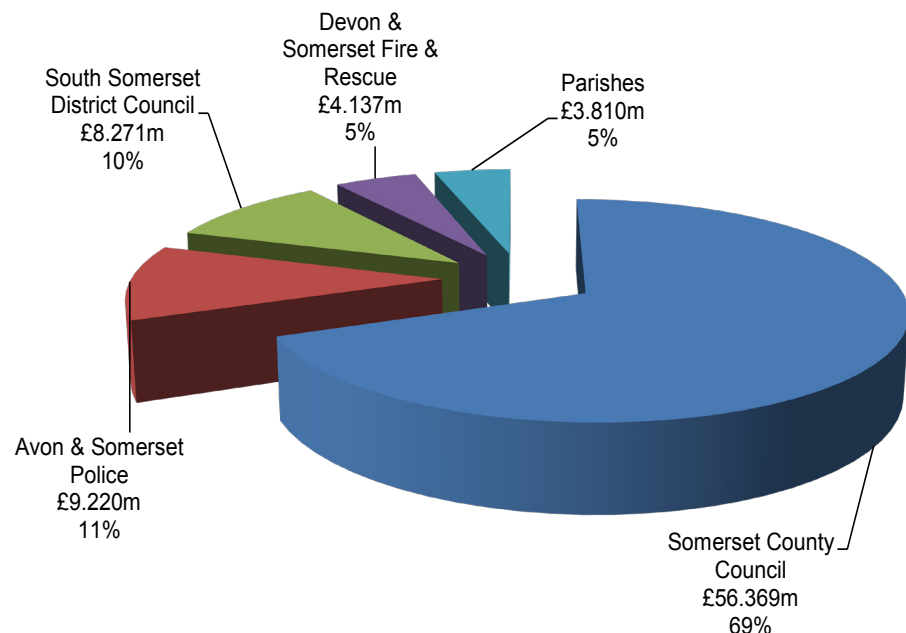
What SSDC is Worth:	31 March 2014 £'000
Usable Reserves	50,901
Unusable Reserves	48,701
Pensions Reserve	(61,814)
<b>Total Reserves and Balances</b>	<b>37,788</b>

(items in brackets represent council liabilities)

## Council Tax facts and figures:

Description	2012/13	2013/14
Population of South Somerset	163,160	163,900
Collection of Council Tax in year	97.81%	97.40%
Value of Direct Debits	£63.448m	£64.871m
% Collected by Direct Debit	77.45%	76.73%

As a precepting (billing) authority we have to collect Council Tax on behalf of Somerset County Council, Avon & Somerset Police, Devon & Somerset Fire & Rescue and the Parish Councils within our district (we have no control over these authorities' expenditure). The most economical way of collecting this is by Direct Debit.



### Statement from Assistant Director, Finance & Corporate Services

The council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice and has received an unqualified opinion. The figures in this summary were compiled having regard to proper accounting practices